

# EMERGENCY RELIEF SKIP-A-PAY\* APPLICATION

## Skip your next loan payment\*\*.

For security reasons, please do not mail requests, but submit this form in one of the following ways:

1. Scan or take a picture of the completed form and attach to a secure email through online or mobile banking. Don't have online banking? Visit [apgfcu.com](http://apgfcu.com) to enroll.
2. Fax the form to 410-612-2312.
3. Drop it off via the night drop at the following branches only: Edgewood, Elkton, Laurel Bush or North East.

Member Name(s): \_\_\_\_\_

Member Number: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Email Address: \_\_\_\_\_

Loan type and loan number being skipped: \_\_\_\_\_

*(If you're requesting to skip payments on multiple loans, you must complete one form per loan.)*

Month you wish to skip: \_\_\_\_\_

*\*Subject to eligibility, your loan agreement, and the program terms and conditions set forth herein.*

*\*\*You can skip only one loan payment per loan per calendar year and regular monthly or minimum payments must resume. Members who have weekly or biweekly payments and have already made a payment within the month when the request is made will not be able to skip the subsequent payment for that month. To qualify, your membership with APGFCU must be in good standing, all loan payments must be current, and eligibility may be subject to credit union approval. All co-signer(s) and/or co-borrower(s) must sign this form. The loan cannot be more than 30 days past due.*

***I/We understand that finance charges (interest) will continue to accrue on a daily basis during the month the payment is skipped and this authorization amends your original loan agreement. Deferral of the regular or minimum monthly payment(s) will result in having to pay higher total finance charges (interest), and the loan repayment schedule will be extended. Under some circumstances, the payment may not cover the finance charges (interest) that accrue and "negative amortization" may occur, in which event such amount will be added to my/our unpaid principal and will start to accrue interest. Thereafter, I/we must make the regular monthly or minimum payments. I/We understand this form must be received at least three business days prior to the payment due date to take advantage of this offer. If I/we have debt protection coverage, the premium(s) will continue to be added to my/our loan. Interest and any charges pursuant to the terms of such loan will continue to accrue for any skipped month, and the final payment will include such charges.***

*With traditional GAP Insurance Coverage, you can skip a maximum of one payment during the life of your auto loan to receive full GAP coverage. If more than one payment is skipped, the portion of the deficiency that would equal the additional skipped payments will not be paid. By participating in Skip-a-Pay, a balance may be owed in connection with a GAP insurance claim due to the extension of the contract maturity date. This offer does not guarantee eligibility. APGFCU reserves the right to change eligibility requirements or program terms at any time.*

Applicant Signature: \_\_\_\_\_

Co-applicant(s) Signature: \_\_\_\_\_

Co-applicant(s) Signature: \_\_\_\_\_

Date: \_\_\_\_\_



Federally insured by NCUA



INTERNAL USE ONLY

**APPROVED BY** (Signature): \_\_\_\_\_