

LOAN PROTECTION

APG Federal Credit Union Loan Protection

Protect what matters

Life is unpredictable. There are a wide range of unexpected events that could leave you and your family scrambling to pay monthly bills. That’s why it is important you take action to safeguard your family against these types of events to ensure loan payments can be made on time. That’s where APG Federal Credit Union Loan Protection comes in.

Under the APG Federal Credit Union Loan Protection program, your loan balance may be canceled or your monthly loan payments **canceled** without penalty or added interest. You benefit from the peace of mind knowing you and your credit rating are protected - and most importantly - that your family is protected.



Availability and plan options

APG Federal Credit Union Loan Protection is available for **Closed-end consumer loans; consumer lines of credit and credit cards; closed-end home equity loans (e.g. second mortgages), and home equity lines of credit.** Choose from the plan options listed below:

	Available coverage		
	Death	Disability	Involuntary Unemployment
Plan option 1	X	X	X
Plan option 2	X	X	
Plan option 3	X		
Plan option 4		X	

Definitions of coverage

- **Death** – Give your family time to get back on their feet financially.
 - **Plans 1, 2 and 3:** Cancel the remaining loan balance as of date of death (up to \$75,000).
- **Disability** – Help avoid bills piling up as you try to regain your health and earning capacity. Use this benefit as a supplement to any disability coverage you may have at work.
 - **Plans 1, 2 and 4:** Cancels up to 12 payments per occurrence (aggregate maximum of \$15,000, up to \$1,000 per month).
- **Involuntary Unemployment** – Ensure your loan payment will be taken care of as you search for new employment.
 - **Plans 1:** Cancel up to 3 payments (aggregate maximum \$15,000, up to \$1,000 per month).

Designed with you in mind

More than ever, we all worry about things that might happen tomorrow. *APG Federal Credit Union Loan Protection* provides an important sense of financial security – knowing your loan will not become a burden to you in times of hardship.

Cancel at any time

You may cancel *APG Federal Credit Union Loan Protection* at any time. If you do so within the first 30 days, we will refund any fees already paid.

Want to learn more?

Talk to a representative today by calling Phone Number 410-272-4000 to learn the details about our *APG Federal Credit Union Loan Protection* program.

Disclosures

This product is optional

Your purchase of loan protection is optional. Whether or not you purchase this product will not affect your application for credit or the terms of any existing credit agreement you have with us.

Additional disclosures

We will give you additional information before you are required to pay for loan protection. This information will include a copy of the contract containing the terms and conditions of debt protection.

Eligibility requirements, conditions, and exclusions

There are eligibility requirements, conditions and exclusions that could prevent you from receiving debt protection benefits. You should carefully read your loan protection contract for a full explanation of the terms and conditions of the loan protection program.



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