

SKIP-A-PAY APPLICATION

Skip your next loan payment for a \$30 fee*.

Member Name(s): _____

Member Number: _____

Phone Number: _____

Email Address: _____

Loan suffix being skipped: _____

(If you're requesting to skip payments on multiple loans, you must complete one form per loan.)

Month the payment is being skipped: _____

Restrictions: A \$30 processing fee per loan applies. Loan payments cannot be skipped within the first three months of the loan origination date. You can only skip one loan payment per loan per calendar year. Members who have weekly or biweekly payments who have already made a payment within the month when the request is made will not be able to skip the subsequent payment for that month. The member can skip the following month's payments. To qualify, membership must be in good standing, all loan payments must be current, and eligibility may be subject to credit union approval. All co-signer(s) and/or co-borrower(s) must sign this form. **Offer does not include Visa credit cards, Easy Cash lines of credit, mortgage loans, mobile home loans, home equity loans, home equity lines of credit, vacation loans, holiday loans and any share secured loans including Visa share secured.** Other restrictions and exclusions may apply.

Disclosure: I/We understand that **FINANCE CHARGES (INTEREST) will continue to accrue on a daily basis during the month the payment is skipped** and this authorization amends your original loan agreement. **Deferral of the regular or minimum monthly payment(s) will result in having to pay higher total FINANCE CHARGES (INTEREST), and the loan repayment schedule will be extended.** (Under some circumstances, the payment may not cover the FINANCE CHARGES (INTEREST) that accrue and "negative amortization" may occur.) Thereafter, I/we must make the regular monthly or minimum payments. I/We understand this form must be received at least three business days prior to the payment due date to take advantage of this offer.

If you have Traditional GAP Insurance Coverage on your auto loan, you can skip a maximum of one payment during the life of your auto loan to receive full GAP coverage. If more than one payment is skipped, we will not pay the portion of the deficiency that would equal the additional skipped payments.

Applicant Signature: _____

Co-applicant(s) Signature: _____

Co-applicant(s) Signature: _____

Date: _____

I elect to pay the \$30 processing fee via:

Savings Account #: _____

Checking Account #: _____

Enclosed Check payable to APGFCU

APPROVED

Signature: _____



Federally insured by NCUA
REV 12/2016