



Truth In Savings Disclosure — Member Protect Checking

This is your disclosure pursuant to the Truth in Savings Act regarding your Member Protect Checking account with us. The interest rates and terms provided in this Truth In Savings Disclosure are valid as 4/22/19 and are intended to supplement the APGFCU Terms and Conditions of Your Account, Membership Disclosure, and Service Price List. Please call 800-225-2555 to obtain current rate information.

Dividend				Balance Requirements				Criteria to Waive the Monthly Maintenance Fee
Annual Percentage Yield (APY) and Dividend Rate	Dividend Compounded	Dividend Credited	Dividend Period	Minimum Opening Balance	Minimum Daily Balance to earn the stated APY	Balance Computation Method	Monthly Maintenance Fee	
0.05% APY, 0.05% Dividend Rate for daily balances of \$0.01 to \$10,000.00	Monthly	Monthly	Monthly	\$0.00	\$0.01	Daily Balance	\$6.00	Account must meet all of the following: <ul style="list-style-type: none"> • Opt-out of paper statements and • Direct Deposit of \$200+/month into the account and • 20+ qualifying debit card POS purchase transactions per calendar month <i>For more information, see Section 2: Fee Waiver Qualifications</i>
0.15% APY, 0.15% Dividend Rate for daily balances of \$10,000.01 to \$20,000					\$10,000.01			
0.25% APY, 0.25% Dividend Rate for daily balances of \$20,000.01 and greater					\$20,000.01			

1. Dividend Rate and APY

The APY for this account will range from 0.05% to 0.25%, depending on the daily balance in the account. We may (i) change (reduce or increase) the dividend rate and APY on your account, and (ii) reduce, increase, or otherwise change the minimum and maximum daily balance requirements for dividend rates and APYs on your account, in each case as often as monthly, as determined by APGFCU's board of directors in its discretion, and without advance notice. Fees will reduce earnings on account.

Dividends will be credited and compounded on a monthly basis. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. For this type of checking account, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example above is February 1. Dividends begin to accrue on the business [banking] day you deposit noncash items (for example, checks) to the account. We use the daily balance method to calculate the dividend on your account. This method applies a daily periodic rate to the full amount of principal in the account each day.

2. Fee Waiver Qualifications

This account has a Monthly Maintenance Fee of \$6.00. We will waive the Monthly Maintenance Fee on your account if you meet all of the following criteria: opt out of paper statements from APGFCU, have a qualifying Direct Deposit into your account, and complete a minimum of 20 qualifying Point-Of-Sale (POS) purchase transactions per calendar month using an APGFCU Visa® Debit Card linked to the account.

A qualifying Direct Deposit is an electronic credit of at least \$200/month of salary, pension, Social Security, or other regular monthly income deposited to your account by an employer or outside agency. Transactions that do not qualify as a Direct Deposit include, but are not limited to, transfers from one account to another, deposits from an internet payment service, and deposits made at an ATM.

To qualify, POS debit card purchase transactions must process, post, and clear within the calendar month. Minimum qualifying POS debit card transaction is \$1.00. Debit card transactions may take one or more business days from the transaction date to post to an account from the date the transaction is made. Both Personal Identification Number (PIN) and signature Point of Sale (POS) transactions are eligible. ATM transactions do not qualify. POS debit card transactions that are reversed for any reason (including, for example, because of a returned, cancelled or unauthorized purchase) do not qualify. If a POS debit card transaction is reversed in a month after the month in which it was originally processed, posted, and cleared, the reversed transaction will be subtracted from (counted against) the total qualifying POS debit card transactions in the month of the reversal.

3. Other Important Account Information

The Member Protect Checking account includes a cash back award feature, in the form of a deposit (credit) to the account once per calendar month, in an amount equal to \$0.10 for each qualifying POS debit card purchase transaction processed, posted and cleared during the prior calendar month (see Section 2 above). The account will typically be credited on the first or second business [banking] day of the month. If the account is closed before the cash back attributable to the prior month's qualifying POS debit card transactions is credited, no cash back will be awarded for any qualifying POS debit card transaction for that prior month. In addition, no cash back will be awarded for any qualifying POS debit card transaction in the month the account is closed. Only qualifying POS debit card transactions (see Section 2 above) are eligible to earn a cash back award. APGFCU may change and terminate this cash back award feature at any time in its discretion, and without advance notice. See our Service Price List for additional fees that may apply to this account.

Member Protect Checking is limited to one per membership. Member must be age 18 or over to open account. Not available for business members.

APGFCU reserves the right to amend this disclosure statement from time to time pursuant to the terms and requirements under 12 CFR Part 707.